MONEY RATES

Call Funds Reach 22 Per Cent Late in the Day.

STOCKS TAKE SLIGHT DROP Am.

President's Message Has No Effect on Market, but Brokers Express Am. Satisfaction with His Suggestions Atchi-Regarding Corporations - London Atchi Has Fears of Gold Exports.

New York, Dec. 4.-High rates for the Cent. use of money, both on call and on time, Chi. that passed yesterday unregarded by the C. stock market, proved to-day almost the C. and Chi. I sole influence in determining the course of values, and resulted in general de- C. F.

What more limited scale than they have been doing for a week past.

Gold to the amount of \$1,250,000 was withdrawn from the Bank of England today for shipment to Egypt, and further withdrawals of the same sort were anticipated. It also appears to be the case that there is some slight revival of anxiety in London as to the possibility of a renewal of gold exports from England to this side in consequence of the continued firmness of money rates here. Nevertheless, the feeling is undoubtedly very confident in London that the money situation there has passed through by all odds the worst phase that it is likely to for a long time to come, and that the position of the Bank of England is now so strong as to assure the bank a definite control, that a month or so ago seemed on the point of passing from it, of the English market.

Cell money here to-day opened at 13 cents of the continued and the control and the control as a control and the continued for the same of the control. The control of the Bank of England is now so strong as to assure the bank a definite control, that a month or so ago seemed on the point of passing from it, of the English market.

Cell money here to-day opened at 13 cents of the control and the control and the control and the control and the control as a control and the control and the

market.

Call money here to-day opened at 13 per cent, and bank renewals in the fore part of the day were commonly made at 14½ per cent.

Wants 20 Per Cent.

A prominent trust company, however, that is one of the largest lenders of money on the floor of the exchange, did not make its renewals until the afternoon so. Ry. pfd...

not make its renewals until the afternoon was well under way, and then declined to lend any money at less than 20 per cent.

Call funds thereafter ruled at above this figure until just before the close U.S. Steel.

this figure until just before the close of business, when the rate sank to 18 per cent. The highest rate paid to-day for call funds was 22 per cent. This was admittedly disconcerting to speculators on the rise who had hoped for decidedly.

heard concerning the document was that it seemed to be less radical and heated than any of the President's previous utterances. Pleasure was manifested over the suggestion made by the President to Congress that no further legislation affecting corporate interests along the lines of that in the preceding sessions should be attempted until the laws already passed had been tried for a time; but, on the hand, there was considerable disaptions of the hand, there was considerable disaptions of the hand, there was considerable disaptions of the document was that it seemed to be less radical and heated than any of the President's previous utterances. Pleasure was manifested over the suggestion made by the President to Congress that no further legislation affecting corporate interests along the lines of that in the preceding sessions should be attempted until the laws already passed had been tried for a time; but, on the hand, there was considerable disaptions of the province of the day's learn will this year earn 14 or 15 per cent on the baffected, as Atchison will this year earn 14 or 15 per cent on the contract of the memory of man runneth not to the objects would not be affected, as Atchison will this year earn 14 or 15 per cent on the contract of the memory of man runneth not to the objects. During every year or so, a period that "the memory of man runneth not to the object." Time money worked higher for the short maturities, 8 per cent being paid for sixty days loans of that in the preceding sessions should be for sixty days, 7½ per cent for ninety days, 6½ at the province of the province o other hand, there was considerable disappointment that the President did not see fit to make a more earnest plea for redained of the currency system and that he appeared to favor, if anything, Secretary Shaw's suggestion for an emergency circulation, taxed at a high rate, rather than the scheme for an issue of bank notes taxed at the lower schedule recommended by the committee of the American bills were 4.79% a4.80%. The supply of cotton bills was moderate.

4.8805.

Commercial bills were 4.79% a4.80%. The supply of cotton bills was moderate.

Commercial bills were quoted as follows: Francs, than the scheme for an issue of bank notes taxed at the lower schedule recommended by the committee of the American bills were quoted as follows: Francs, the first follows: Francs, the supply of cotton bills was moderate.

Commercial bills were 4.79% a4.80%. The supply of cotton bills was moderate.

Continental bills were quoted as follows: Francs, the first fo mended by the committee of the American Bankers' Association.

GOVERNMENT BONDS.

New York, Dec. 4.—The following ar prices for United States government be		closing	+
	Bid.	Asked.	Ĩ
2s. reg., 1930		103%	I
2s, coup. 1930	103%	104	I
3s, reg, 1958		1031/2	I.
3s, small bonds	10234		I
4s, reg., 1907	100%	101	I
4s, coup., 1967	1013/2	102	I
4s. reg., 1925	13056	131	I
4s, coup., 1925	1301/2	131	
Panama Canal 2s, reg	104	105	4
Panama Canal 2s. coup		105	
District of Columbia 2 8to		915	4

NEW YORK STOCK MARKET.

Quotations furnished by Charles G. Gates & Co.

ers New York	Stock Exchange,		Munsey Bui			
					Clos	in
	Sales.	Onen.	High.	Low.	De A	n
Chalm. pfd	. 200	17%	17%	1756	17%	
Chalm, pfd	. 100	45%	45%	45%	45%	- 4
Copper	61,70	11434	114%	1131/2	113%	1
C. and F	10,600	45%	461/4	45%	451/2	-
C. and F. pfd.	. 100	102	102	102	102	10
ce Sec	100	9814	8814	8814	8814	- 5
Loco	1,500	76%	76%	75	75	1
Loco	. 80	11%	111/4	11	11	-3
8. F. pfd	3,300	48	48%	47%	47%	3
Smelt	.12.800	154%	154%	152%	152%	1:
smelt, pfd	. 100	115%	115%	115%	115%	1
Smelt, pfd Sugar	. 19,20	1341/2	137%	1341/2	1371/2	1
l'oh nfd	900	7. 0817	9627	9814	9814	- 15
Woolen	. 1,400	34%	34%	34%	34%	
nda	. 23,000	288%	28834	284%	2361/4	2
on	40,700	104%	105	103%	103%	1
on pfd	. 1,300	102	102	101%	101%	11
oast Line	. 200	137	137	136%	136%	13
and Ohio	. 3,00	119%	119%	119	1191/2	1
R. T	5,90	0 -80%	81	79%	79%	3 8
R. T Pacific	2,30	1861/2	187	1861/4	18534	13
Leather	. 500	3736	37%	3739	31%	- 4
Leather pfd	. 100	102%	102%	102%	102%	10
and Ohio Gt. W	. 15,700	591/4	59%	571/4	57%	
3t. W	. 10	18	18	18	18	1
and St. P	25,40	183%	184	181%	1811/2	18
1 N. W	25.000	209	210%	209	209	2
On. Trac C. and St. L and I.	. 10X	47/8	47/8	47/8	17/8	ij
. C. and St. L	70	93	93%	93	93%	-
and I	7.40	55%	56	54	55	3

. 54,700 139% 140% 138% 139% 139% 1,400 38¼ 38% 38 38 38% 800 101% 101% 101 101 101¼

Expect Aid from Shaw.

It is wholly probable that this state of affairs would have brought about a much C., B. and Q. Ill. 4s.... than actually occurred had it not been for a prevalent feeling that the Secretary of the Treasury would once more come to the aid of the money market through the Eric convertible 4s..... use of the many measures of alleviation that he has so often practiced. The Treasury surplus is obviously ample for Louisville and Nashville. Treasury surplus is obviously ample for such expenditures, yet the Secretary of the Treasury undoubtedly finds it more or less difficult to "put money in the banks" at the present time, owing to the necessity resting upon him of keeping the Treasury strong in cash against the time, later on, when redemption must be made of the large quantity of government 4 per cent bonds falling due on July 1 next.

Lake Shore 4s.

Louisrille and Nashville unified 4s.

Louisrille and Nashville col. trust 4s.

New York Central 4s.

New York Central 3½s.

Northern Pacific, registered.

Pennsylvania 3½s, 1912.

Pennsylvania 3½s, 1912.

Reading 4s.

Reading 4s.

Reading 4s.

Seaboard Air Line 5s. Note that the present time, owing to the nearest strip resent strip resent time, owing to the nearest strip resent time, owing to the nearest strip resent strip resent time, owing the nearest strip resent strip resent time, owing to the nearest strip resent strip resent time, owing to the nearest strip resent strip resent time, owing the nearest strip resent strip resent time, owing the nearest strip resent time, owing the nearest strip resent strip r

_ 1	manager, 1301 F street northwest.		
e		Bid.	A
T.	Boston and Albany		
n	Boston and Maine		
e	Boston Elevated	151	
S	Fitchburg pfd	133%	
1	Mexican Central	24%	
	New York, New Haven and Hartford	191	
K	American Arge Chemical pfd	9114	
e	American Pneumatic Tube	1316	
T	American Sugar		
1	American Sugar pld	128	
	American Telephone and Telegraph	136	
t	Massachusetts Electric	1914	
	Massachusetts Electric pfd	6914	
e.	Massachusetts Gas	5814	
0	United Fruit	10614	
-	United Shoe Machinery	6916	
	United Shoe Machinery pfd	2574	
	North Butte	112	
d	Atlantic	1436	
r	Bingham	3154	
	Copper Range	81	
r	Shannon	1734	
	Utah		

The Washington Herald, Daily and

****************** CCLOMBIA GOLD PLACER STOCK

Bought and sold. Information upon request.

WALL STREET NOTES

Disappointment That Treasury Aid Is to Be Cut Off.

ARE STILL HOPING FOR RELIEF

Advance in Vanderbilt Dividends Known to All-With Cold Coming On, the Coal Road Stocks Have Boom-The Foreigners Going Home Carry Millions Along Annually.

New York, Dec. 4 .- The trader who offered to bet at the opening of the market to-day that money would cross Nippising found no takers. Call loans were made at a gregate amount, which is not less than as high a rate as 22 per cent, and the \$12,000,000 a year, is likely to be larger than continued loss of cash to the subtreasury

not put out any money during the day for

clearing house.

Some disappointment was felt—or at least the traders professed discouragement—over the fact that while the President commended the "wise action" of Secretary Shaw in relieving the money situation in the past, he has not promised similar relief from the present stronger conditions. It seemed to be forgotten that such a prompt indorsement would be very like assuming the function of the officials whose "wise action" was not strongly indorsed. Little fault could be found with the force with which the same trades. Similar to good, 21; store packed, firm, 15 to 16; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 21; store packed, firm, 15 to 16; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 21; store packed, firm, 15 to 16; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 21; store packed, firm, 15 to 16; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 21; store packed, firm, 15 to 16; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 21; store packed, firm, 15 to 16; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 21; store packed, firm, 15 to 16; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 21; store packed, firm, 15 to 16; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 21; store packed, firm, 15 to 16; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 21; store packed, firm, 15 to 16; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 21; store packed, firm, 15 to 16; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 21; store packed, firm, 15 to 16; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 21; store, 12; do., f

crease of the Michigan Central rate from 5 to 6 per cent., and of the Nickel Plate second preferred a rate from 3 to 4 per

others have yet to be acted upon.

Shorts who tried to cover in New York
Central in the first hour or two found the supply of stock was small, and the traders who became impressed with this fact took the long side, helping the advance by their purchases. Every tipster seemed to have been employed to dis-

the trouble-the force of the argument was hardly great enough to move such a tremendous weight as was represented in the range of stocks from Pittsburg CoRN.

Coal to Delaware and Hudson, and failing, brought a good deal of profit-taking

and the subsequent decline. For inscrutable reasons the announceployes of the Consolidated Gas Company was construed as a builish argument on the stock. Traders who had almost for gotten that the consolidated Gas Company was construed as a builish argument on the stock. Traders who had almost for gotten that the consolidated Gas Company BERF Steady; moderate trade; family, 13,00a 14,00cm and 150 cm. 130½ 131
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lieving that the floating supply was very small. Their judgment proved good until above 140, some interest seemed willing to add to the amount lying loose in the

Every summer a large amount of money ection with the home-going of European nechanics and laborers who work here ning of the winter. The movement has already started, and will continue until in the dull season immediately following the actual sales were 250 shares, and 300 Christmas. Most of the money taken on sixty-day options. The preferred

BUTTER-Strong demand along all lines and prices higher. Creamery, fancy, 32 per pound; ancy, 22 to 23; fair to good, 21; store packed, firm,

were like assuming the function of tool officials whose "wise action" was not just close the property of the p this figure until just before the close to 5.8 Steel ... \$2,000 88, 18% 68, 20 18 28, 2018 188,

PRODUCE IN BALTIMORE.

Baltimore, Md., Dec. 4.-FLOUR-Market was

ern, firsts, loss off, per dozen, Jla2; West Virginia firsts, loss off, per dozen, J0a31; Southern firsts, loss off, per dozen, 28a30; guinea eggs, per dozen, 18a16.

FLOUR.—Small business; spring patents, 4.15a4.50; spring clear, 3.50a3.75; winter, straights, 3.50a3.60; winter clears, 3.20a3.25; Kansas, in sacks, patents, 3.75a4.00; straights, 3.55a3.65; clear, 2.90a3.35.

RYE FLOUR.—Moderate demand; 3.60a4.15.

CORNMEAL—Light supply; kiln dried for average of the control of the con CORNMEAL—Light supply; kiln dried for export, 2.5;a2.70; coarse meal, in bags, 1.07a1.08. BUCKWHEAT FLOUR—Demand is slow, at

HAY-Firm; fair demand; 2.264 tons; part export; prime, 1.15; No. 1, 1.10; No. 2, 95a1.00; No. 3,

LOCAL FINANCIAL GOSSIP.

"That's going some," was the laconic way one of the older members of the Washington Stock Exchange characterized the busiest day of the year, as the is taken out of the United States in the brokers filed out yesterday and went pockets of tourists, but there is a winter down the elevator. It was a lively day, movement of smaller proportion which not in spots, but all along the list, and has almost escaped notice. This is in conmany months.

The buying began on Washington Gas during the greater part of the year and 4s which climbed up to 104, with 3,000 return to their own country in the begin-sold at that figure and 1-8 below. Then Capital Traction came in for sales of 70 shares up to 145, the asking price about the middle of January. A large of the day before. When Washington proportion of these migratory workers are men who work in the building trades, although there are large numbers of steel as though the "boom" tactics of last and iron workers, jewelers, silverplate makers, and others who are actively employed in factories making holiday goods in the dull season immediately following the away by these men is in gold or bank stock was well bid, thirty shares finding notes of their own countries, and the agreedy buyers at 87.

But the real fun came unexpectedly on usual this season. Needless to say, when Washington Gas. There was a call for an option at 583-4 which the broker got. and then 220 shares were rapidly traded in between 581-2 and 7-8, with two shares at 59, a full point above the best of yesterday.

> Mergenthaler, Lanston, Greene Copper, and Mitchel Mining each went on the record for good sales, Mergenthaler scoring two points upon reports of a rise in the stock at Boston, probably in response to the payment of the promised dividend. All the stocks mentioned were strong, Greene Copper selling at 277-8 with an option on a hundred shares at

For the first time in many weeks the

Philippine Land Purchase 4s 1091/2 District of Columbia 3.65s. 86%

173 150

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GEORGE L. EDMUNDS, Managers. JOSEPH B. WEED.

New Orleans. 10.56 10.61 10.61 10.58 10.58 Spot Cotton.

Receipts, Ship. Stocks, Mids. Sales 5,500 61.828 10.11-16 906 172,443 10% 605 6,270 8,184 121,511 10 13-16 1,063 2,654 3,017 50,091 ... 391 24,525 22,457 94,147 1074 2,500 -4,866 4,915 16,788 ... Bid. Asked. St. Louis......

GRAIN MARKETS. Chicago.
 Quotations furnished by Charles G. Gates & Co., members Chicago Board of Trade, Munsey Building. WHEAT—Open. High. Low. Close. December 73% 74% 73% 74 73% 74 May 78 78 78% 78 78%
 CORN-OATS 33 33¼ 33 33¼ 34% 35¼ 34¼ 35¼ PORK-January LARD-.14.92 14.97 14.87 14.87 ... 8.52 8.57 8.50 8.50 ... 8.50 8.55 8.47 8.47 October ... New York, Dec. 4.-WHEAT-Firm. No. 1 North-

ren Duluth, to arrive (lake and rail), 6%c over May, f. o. b.; No. 1 Northern Manitoba, 87, f. o. b.; No. 2 Northern Manitoba, 84½, f. o. b.; No. 2 red, f. o. b. %c over December; No. 2 hard, f. o. b., %c under May; No. 1 macaroni, 81½, f. o. b.; No. 2 macaroni, 81½, f. o. b.; N The Exporters took two loads.

CORN—Weaker. No. 2 elevator, 54; No. 2 new,
51½, f. c. b.; No. 2 yellow, 5½, f. o. b.; No. 2
carly December, 51½; late December, 50½, f. o. b.;
No. 2, f. o. b., January and February, 50½; No. 2,
f. o. b., first half March, 50; No. 2 white, 50½, f. o. b. Experters took five leads.
OATS—Light demand. Elevator prices: No. white, 39; No. 3 white, 39%; No. 2 mixed, 37.
The prices for furtures follow:

Open, High, Low, Close, close CORN-53 52% ... 53 53 52% 51% 50% 5011-16

LIVE STOCK MARKET.

New York, Dec. 4.-CATTLE-Receipts, 750. Feeling firm. Dressed beef steady at 61/2a91/2 for native sides; Texas beef at 5½a6½.
CALVES-Receipts, 189. Veals nominally firm;
Western strong to fraction higher. City dressed
veals fairly active at 8a13 per pound; country dressed,

6a12.
SHEEP AND LAMBS—Receipts, 3,100. Sheep unchanged; lambs steady to firm. Sheep, 4,50a5.25 per hundred pounds; yearlings, 6.00; lambs, 7.25a7.90.
HOGS—Receipts, 3,5670. Feeling nominally firm. Chicago, III., Dec. 4—CATTLE—Receipts, 8,909; estimated for to-morrow, 22,000. Market steady. Prime beeves, 6.00a7.40; poor to medium, 2,90a5.70; stockers and feeders, 2,50a4.50; cows and heifers, 2,50a4.75; canners, 1,30a2.50; Westerns, 3,50a5.75; Texans, 3,40a4.50. Texans, 3.40a.50.

HOG8—Receipts, 21,990; estimated for to-morrow, 35,900. Market 19c higher. Light, 6.10a.6.40; roughs, 5.85a.6.05; mixed, 6.10a.6.45; heavy, 6.15a.6.45; pigs, 5.25

SHEEP-Receipts, 11,000; estimated for to-me SHEEP-Receipts, 11,000; estimated for temorrow, 20,000. Market steady. Native sheep, 3.25a5.70; Western sheep, 3.25a5.80; native lambs, 4.75a7.75; Western lambs, 5.00a7.55.

East Buffalo, N. Y., Dec. 4.—CATTLE—Receipts, 600 head; steady. Veal calves, receipts, 100 head; active; firm. Top veals, 8.59a8.55; fair to good, 7.75 a8.25; light veals, 6.59a7.50.

SHEEP-Receipts, 11,000; estimated for information of the complex shapes of the complex states of the complex shapes of the com a8.25; light veals, 6.59a7.50.
SHEEP AND LAMBS-Receipts, 2,400. Active; lambs \(\)c higher; sheep firm. Choice lambs, 7.65a 7.80; cull to fair, 5.85a7.50; yearlings, 6.09a6.50; wethers, 5.75a6.25; ews, 5.75a5.59; culls and sheep,

Herald Want Ads

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52d ISSUE OF STOCK

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DIRECTORS: Fred'k B. Pyle, Geo. W. Fisher, Job Barnard, P. B. Turpin,

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CRANE, PARRIS

604 14th Street. Investment Securities, Foreign Exchange. Orders executed in

BANKERS and BROKERS

ESTABLISHED 1883

all markets.

Regarding Wills

Is the name of an interesting booklet on that important subject, which we will be glad to mail you upon request. Wills drawn and filed without charge when this Company is named EXECU-TOR or TRUSTEE. Consultation with the officers of the Company is invited.

The Washington Loan & Trust Company

JOHN JOY EDSON, President